



MAXIMIZING FOR SME COMPANIES IN MALAYSIA

HRD Corp Claimable Courses

Duration: 1 day

Time: 9.00am to 5.00pm

*****MASTERCLASS IN MALAYSIAN TAXATION FOR SME*****

*****UNDERSTANDING THE INCOME TAX ACT AND PRACTICAL APPLICATIONS*****

INTRODUCTION

Taxation is a fundamental aspect of every business and professional practice. In Malaysia, the administration and compliance with the **Income Tax Act 1967 (ITA 1967)** and **Inland Revenue Board (IRB)** guidelines are crucial for ensuring that taxpayers, practitioners, and preparers meet their obligations accurately and efficiently.

This comprehensive workshop is designed to explain key tax concepts and procedures with direct references to **the Income Tax Act, relevant Public Rulings, Practice Notes, and current tax frameworks**. Through real-world examples, participants will gain both theoretical and practical understanding of Malaysian taxation and compliance.

OVERVIEW

This program provides participants with a holistic understanding of the **Malaysian tax law framework**, covering the main provisions of the Income Tax Act, computation methods, deductible expenses, capital allowances, and tax audit procedures.

Participants will also be exposed to **practical compliance procedures** necessary to meet the requirements of the Inland Revenue Board (IRB), including tax computation, audit readiness, and common pitfalls in tax submissions.

OBJECTIVE

This workshop aims to equip **tax practitioners, preparers, finance officers, accountants, and business owners** with a clear and structured understanding of:

- The fundamentals of the Malaysian taxation system.
- How to compute and prepare accurate tax returns.
- The principles of deductible and non-deductible expenses.
- The treatment of capital allowances and reinvestment allowances.
- Understanding deemed interest for directors and its implications.
- Preparing for tax audits and understanding IRB's audit framework.

By the end of the course, participants will be able to confidently apply the key provisions of the Income Tax Act in real-world situations and ensure compliance with current tax laws and rulings.

TARGET AUDIENCE

This training is suitable for:

- Tax practitioners and preparers
- Accountants and finance executives
- Business owners and entrepreneurs
- Internal auditors and compliance officers
- Individuals seeking to enhance their tax knowledge

COURSE DURATION

1 Day (Full-Day Workshop)

Recommended timing: **9.00 AM – 5.00 PM**, including interactive sessions and case discussions.

COURSE OUTLINE

Module 1: Basics of the Malaysian Tax System

- Overview of the Malaysian tax system
- Scope of charge under the Income Tax Act 1967
- Classes and sources of income
- The concept of income and source
- Determination of residence status
- Basis of assessment and computation of chargeable income
- Applicable tax rates and exemptions
- Understanding Public Rulings and their application

Learning Outcome:

Participants will understand the legal structure and fundamental concepts of taxation in Malaysia and learn how to determine the taxable income base.

Module 2: Malaysia Tax Deductible Expenses

- Distinguishing between **Revenue and Capital Expenditure**
- Detailed explanation of **Section 33(1)** of the ITA 1967
- Differences between **Provisions and Accruals**
- Tax treatment of specific expenditures (e.g., foreign exchange losses, staff expenses)
- Non-deductible expenses and disallowable items
- Tax treatment for **pre-operational and pre-commencement expenditure**
- Loans to directors – tax implications and compliance

Learning Outcome:

Participants will master how to identify, classify, and treat deductible and non-deductible expenses in accordance with IRB requirements.

Module 3: Capital Allowance and Reinvestment Allowance

- Overview of **Capital Allowance (CA)**
- Key definitions and qualifying assets
- Types and rates of allowances: **Initial, Annual, and Notional Allowance**
- Treatment of **small value assets** and **assets used for less than two years**
- Disposal and sale of assets
- **Accelerated Capital Allowance** and **Industrial Building Allowance**
- Treatment of **controlled transfers** and **unabsorbed capital allowances**
- Understanding and claiming **Reinvestment Allowance (RA)**

Learning Outcome:

Participants will learn to correctly compute capital and reinvestment allowances, and understand their effects on chargeable income.

Module 4: Deemed Interest – Directors

- Overview of deemed interest concept
- Circumstances under which deemed interest arises
- Tax implications for directors and the company
- Calculation methods and disclosure requirements
- Common IRB audit findings related to deemed interest

Learning Outcome:

Participants will understand how deemed interest affects directors' tax positions and how to ensure compliance with reporting obligations.

Module 5: Tax Audit Framework

- Overview of **Tax Audit Procedures** in Malaysia
- Objectives and scope of tax audits
- **Years of Assessment** covered and basis for selection
- Selection of cases and risk indicators
- Common issues raised during audits
- Practical tips to prepare and respond to IRB tax audits
- Best practices for maintaining proper tax documentation

Learning Outcome:

Participants will understand the IRB's audit approach and learn practical strategies to minimize risks during tax audits.

TRAINING METHODOLOGY

This workshop combines **interactive lectures**, **case studies**, and **hands-on exercises** to reinforce understanding.

Participants will engage in:

- Real-world tax computation examples
 - Group discussions and Q&A sessions
 - Analysis of recent Public Rulings and case studies
 - Practical exercises on tax computation and audit response
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TRAINING DELIVERABLES

- Comprehensive training manual and reference notes
- Sample tax computation templates
- Latest Public Rulings and relevant references
- Certificate of Completion

TRAINER'S PROFILE

THILLESWARY SELVARAJA **(Chartered Certified Tax Practitioner (CTP))**

THILLESWARY SELVARAJA is a seasoned tax professional and Chartered Certified Tax Practitioner (CTP) with over 25 years of experience in Malaysian taxation, international tax practices, and regulatory compliance. She is a licensed Tax Agent under Section 153(3)(c) of the Income Tax Act 1967 and an associate member of the Chartered Tax Institute of Malaysia (CTIM).

Thilleswary holds a Bachelor of Arts (Hons) in Accounting and Finance from HELP University and a Master of Business Administration (MBA) in Finance from the University of Southern Queensland. Her strong academic background complements her extensive hands-on experience in tax consulting, strategic financial management, and compliance advisory.

As an HRDF Accredited Certified Trainer, Thilleswary specializes in delivering practical and engaging training programs in various areas of taxation, including corporate and employment income tax, tax planning for non-accountants, preparation of capital statements, and tax audit frameworks. Her training approach emphasizes the practical application of tax principles, equipping professionals to handle real-world tax matters with confidence.

Thilleswary's reputation as a Subject Matter Expert in Taxation is built on her ability to simplify complex tax issues and provide actionable insights across business structures—from sole proprietorships to corporations. Her training philosophy is rooted in merging theoretical knowledge with practical insights, helping participants bridge the gap between compliance and strategic tax management.

PARTICIPATION REGISTRATION & FEE

To register and to obtain the latest participation fees either for Public Training or In-House Training Series, please email to marketing department at mytrain2@mytrainingmalaysia.com

Registration via online can be done thru our website at www.eliteedge.com.my

ORGANISED BY

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